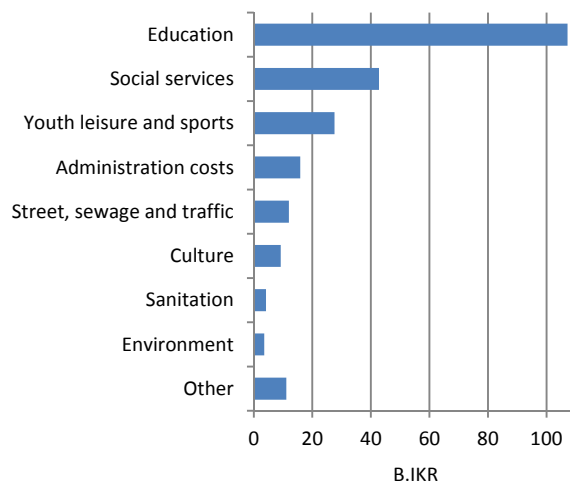
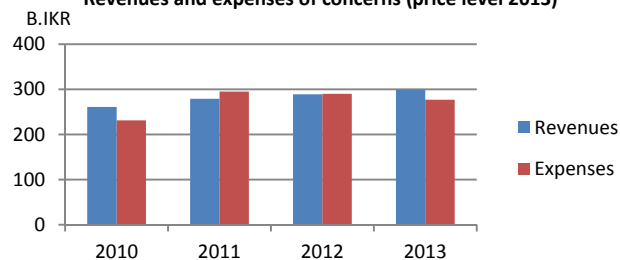


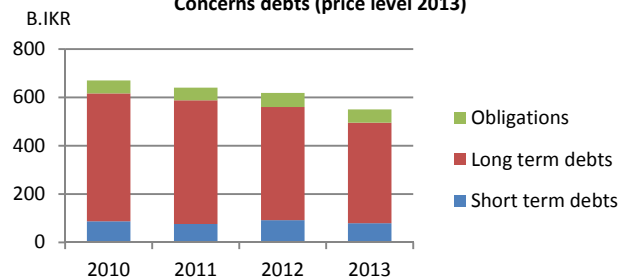
Summary of municipal operations in 2013



Revenues and expenses of concerns (price level 2013)



Concerns debts (price level 2013)



**Key figures (Municipalities) 2010 2011 2012 2013**

*Proportion of revenues*

Wage cost	53%	55%	53%	51%
Working capital from operation	7%	7%	10%	10%
Liabilities excl. obligations	124%	113%	104%	95%
Liabilities and obligations	146%	135%	129%	117%

*Thousand IKR per capita*

Revenues	618	658	667	685
Wage cost	323	362	356	347
Working capital from operation	44	60	68	67
Liabilities excl. obligations	767	741	694	650
Liabilities and obligations	905	891	857	808
Current ratio (Net)	1,4	1,4	1,3	1,1

**Key figures (Concern) 2010 2011 2012 2013**

*Proportion of revenues*

Wage cost	46%	47%	45%	43%
Working capital from operation	14%	17%	18%	18%
Liabilities excl. obligations	235%	212%	193%	165%
Liabilities and obligations	255%	231%	213%	184%

*Thousand IKR per capita*

Revenues	820	874	899	920
Wage cost	368	407	400	393
Working capital from operation	111	152	166	164
Liabilities excl. obligations	1.925	1.851	1.735	1.521
Liabilities and obligations	2.092	2.017	1.915	1.689
Current ratio (Net)	1,0	1,0	0,9	0,9

# Local Governments

## Facts and figures



Division of Finance and Statistics  
Association of Local Authorities in Iceland

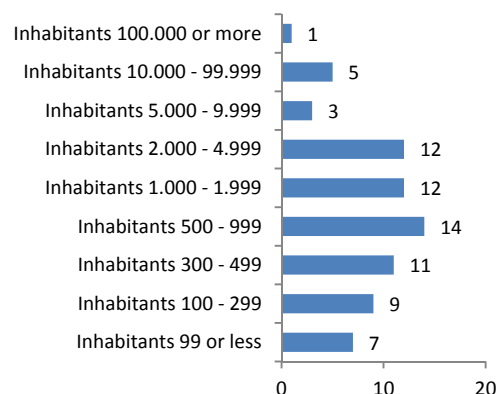
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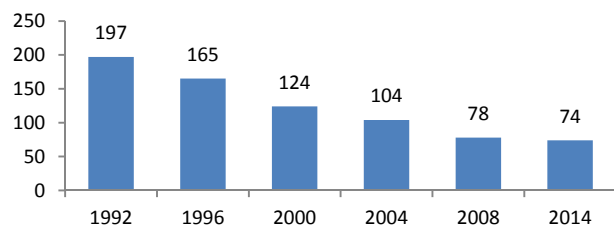
	Population	Municipalities
<b>Whole country</b> .....	<b>329.100</b> .....	<b>74</b>
- Capital region .....	211.282 .....	7
- Southwest .....	22.026 .....	5
- West .....	15.566 .....	10
- Westfjords .....	6.970 .....	9
- Northwest .....	7.137 .....	7
- Northeast .....	29.257 .....	13
- East .....	10.346 .....	8
- South .....	26.516 .....	15

**Number of municipalities (population by size)**



Population by age	Average	Min	Max
0 – 5 years .....	8,4% .....	0,0% .....	10,2%
6 – 16 years .....	13,3% .....	3,4% .....	17,5%
16 – 66 years .....	66,7% .....	57,8% .....	84,0%
67 – og years .....	11,6% .....	8,4% .....	32,2%

**Number of municipalities**



Income tax rate	2011	2012	2013	2014
Average	14,41%	14,44%	14,42%	14,44%
Max	14,48%	14,48%	14,48%	14,52%
Min	12,44%	12,44%	12,44%	12,44%

Real estate tax	2011	2012	2013	2014
<i>Apartments/flats, farms, summer houses</i>				
Average	0,301%	0,298%	0,289%	0,286%
Max	0,625%	0,625%	0,625%	0,625%
Min	0,209%	0,200%	0,200%	0,200%

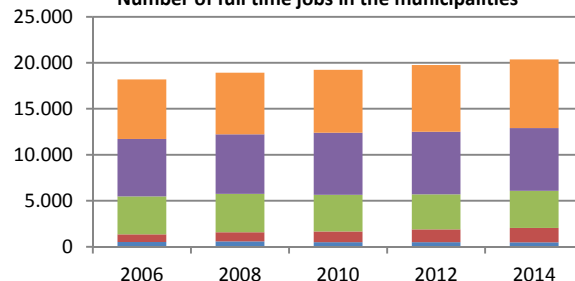
*Public estates*

Average	1,320%	1,320%	1,320%	1,320%
Max	1,320%	1,320%	1,320%	1,320%
Min	1,320%	1,320%	1,320%	1,320%

*Other estates*

Average	1,627%	1,608%	1,638%	1,638%
Max	1,650%	1,650%	1,650%	1,650%
Min	0,300%	0,300%	0,300%	0,400%

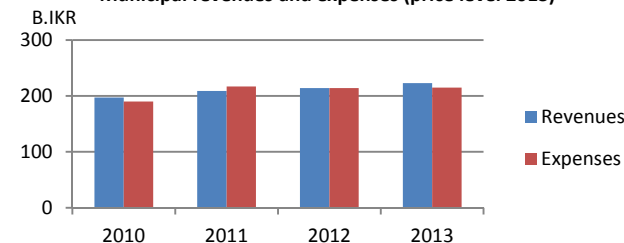
**Number of full time jobs in the municipalities**



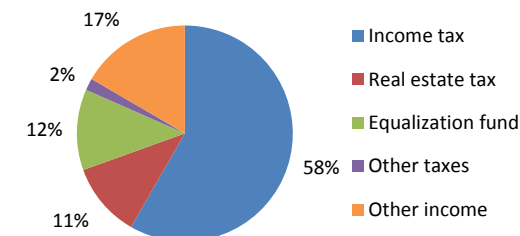
■ Unions of municipal employees    ■ Teachers's unions  
■ Federation of Labour                    ■ Association of Academics  
■ Other

Number of primary schools ..... 169  
 Number of students in primary schools '13-'14 ..... 42.739  
 Number of pre-primary schools..... 257  
 Number of kids in pre-primary schools..... 19.756  
 Pre-primary school kids as percentage of children 1 to 5 years old..... 84%

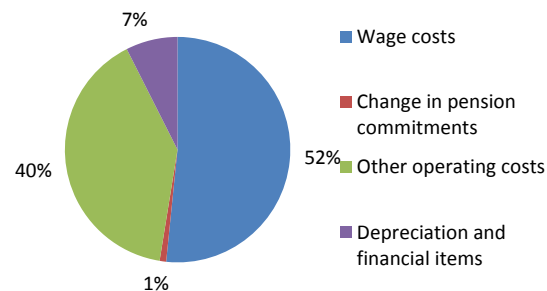
**Municipal revenues and expenses (price level 2013)**



**Municipal revenues 2013**



**Municipal expenses 2013**



**Municipal debts (price level 2013)**

